



# Crypto as an Asset Class: Accounting for Digital Assets

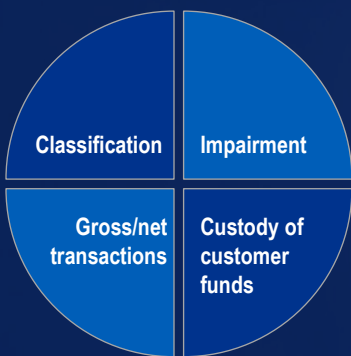
Digital assets present opportunities and risks for both operating companies and investment companies.



## Investment companies

### Questions to consider

- How do you define your principal market for estimating the fair value of digital assets?
- Have you considered the reliability and sufficiency of market information?
- What is the cutoff timing for your fair value estimates in the 24-hour market for digital assets?



## Operating companies

### Questions to consider

- Is the digital asset an intangible asset or a financial asset?
- When you transact in digital assets, are you a principal or an agent?
- What rights do you have to use your customers' digital assets?

