



# KPMG COVID-19 Global Tax Relief Evaluator

**Capitalize on global tax relief opportunities and enhance cash flow**

May 5, 2020

The economic impact of COVID-19 has drastically increased the importance of smart cash management and cash flow strategies. Accordingly, many businesses are looking for ways to preserve cash and maintain financial flexibility.

Capitalizing on the tax relief opportunities being implemented around the world in response to COVID-19 can be a significant opportunity to enhance cash flow.

The challenge is to prioritize which tax relief opportunities (e.g., refunds, loss utilization, deferrals) provide the greatest benefit in light of the countries in which you operate and your company's particular circumstances. The provisions are extensive and complex. And if your organization operates in multiple countries, it can get very complicated quickly.

**This is where the KPMG COVID-19 Global Tax Relief Evaluator (the Evaluator) comes in.**

## How the Evaluator can help

The Evaluator allows you to:

- Create customized reports describing COVID-19 income and indirect tax relief provisions available by country, allowing you to track ongoing developments in the jurisdictions in which you operate.
- Compare available tax relief provisions and the level of benefits they offer your company. You provide us with data, which can come from a range of sources (e.g., country-by-country reporting, existing modeling efforts, tax provision workpapers), we run the calculation and provide you with cloud-based access to the results.
- Assess and report on which tax relief provisions will provide you with the best cash benefits. KPMG tax professionals can then help you capture these benefits—creating jurisdiction-specific work streams and timelines, and assisting with local country filings to claim your benefits.

## Key features of the Evaluator



### Scalable

Whether you operate in one country or many, the Evaluator helps identify potential tax benefits around the globe.



### Prioritizes relief measures

The Evaluator is much more than a just a tracker. It estimates potential tax relief benefits based on your company's data, allowing you to focus on the highest value opportunities.



### High-impact, easy-to-understand visuals

The Evaluator generates dynamic, easy-to-understand visuals to facilitate decision-making. (See sample output on the back).



### Complements other KPMG technology

The Evaluator can be used in conjunction with other KPMG tax tools, including our international tax reform analyzer (ITRA).

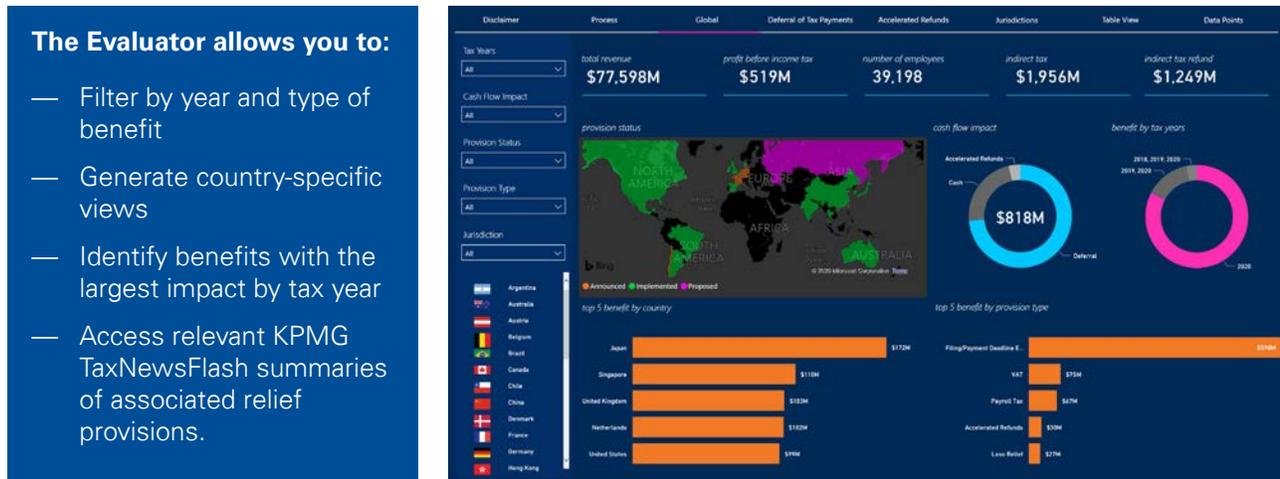


### Global input

Experienced tax professionals from KPMG International member firms around the world assist in keeping the Evaluator up to date on new and changing relief measures in their local jurisdictions.

## Evaluator in action

The Evaluator compares and prioritizes the benefits a company can receive from the various countries in which it operates.



## Taking it to the next level

The Evaluator is the latest innovation that's part of the suite of KPMG Tax technology solutions designed to facilitate domestic and international tax planning, tax compliance, business reporting, and other significant challenges for multinational companies. Our technology tools include the KPMG Business Tax Engine for compliance and other tax planning and modeling tools, such as the [KPMG international tax reform analyzer](#), [KPMG country-by-country reporting tools](#), and the KPMG employee retention credit tool.

As your COVID-19 tax relief implementation proceeds, the Evaluator's results can enhance additional short- and long-term compliance and planning by linking to these technology solutions and incorporating COVID-19 benefits with other tax developments (e.g., U.S. tax reform rules and multilateral and unilateral BEPS-related initiatives that affect multinational companies).

## How KPMG helps clients

KPMG has extensive experience offering cross-border tax planning and compliance services to clients around the world. By tapping into the global network of KPMG International member firms, we are able to access the local knowledge needed to file for reclaims of overpayments of income, withholding, value-added, and sales taxes in jurisdictions around the world. And now we are ready to help you claim COVID-19 tax relief.

## Contact us

To learn more about the KPMG COVID-19 Global Tax Relief Evaluator and how we can help you get the most out of the global tax relief measures available to you, contact your KPMG adviser or one of the professionals listed below:

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