



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE

BUREAU OF INTERNAL REVENUE  
RECORDS MGT. DIVISION  
4:01 P.M.  
APR 12 2017  
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April 12, 2017

REVENUE MEMORANDUM CIRCULAR NO. 30-2017

**SUBJECT:** Circularizing the Additional List of Personal Equity Retirement Account (PERA) Unit Investment Trust Funds (UITFs) Duly Approved by the Bangko Sentral ng Pilipinas (BSP).

**TO:** All Internal Revenue Officers and Others Concerned

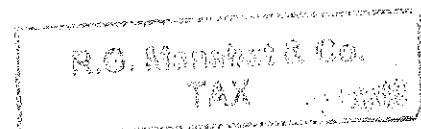
Under Rule 11 of the Rules and Regulations Implementing Republic Act No. 9505, otherwise known as the Personal Equity Retirement Account (PERA) Act of 2008, and Section 9 of Revenue Regulations (RR) No. 17-2011, all income earned from the investments and re-investments of PERA assets in PERA investment products shall be exempt from income taxes provided the said PERA investment products have been duly accredited by the concerned Regulatory Authority.

To supplement the list contained in Revenue Memorandum Circular (RMC) No. 131-2016 dated December 13, 2016, the following are additional PERA Unit Investment Trust Funds (UITFs)/investment products duly approved/accredited by the Bangko Sentral ng Pilipinas (BSP), as confirmed by the latter in its letter<sup>1</sup> dated April 7, 2017, to wit:

No	Name of Bank	Name of Fund	Sub-Type	Detailed Type of Fund	Denomination	Date of BSP Approval
1.	Metropolitan Bank and Trust Company	Metrobank PERA Money Market Fund	Money Market	PERA-Money Market	Peso	3/28/2017
2.	Metropolitan Bank and Trust Company	Metrobank PERA Bond Fund	Bond	PERA-Bond	Peso	3/28/2017
3.	Metropolitan Bank and Trust Company	Metrobank PERA Equity Fund	Equity	PERA-Equity	Peso	3/28/2017

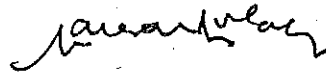
It is emphasized that only income earned from the investments and re-investments of PERA assets in the above-enumerated PERA investment products shall be exempt from income

<sup>1</sup> Attached hereto as Annex "A".



taxes under Rule 11 of the Rules and Regulations Implementing the PERA Act of 2008, and Section 9 of RR No. 17-2011. Moreover, income from investments and re-investments of PERA assets in government securities is likewise exempt from income taxes under the said provisions.

All concerned are hereby enjoined to be guided accordingly and give this circular as wide a publicity as possible.



CAESAR R. DULAY  
Commissioner of Internal Revenue

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R.O. Manabat & Co.  
TAX



**BANGKO SENTRAL NG PILIPINAS**

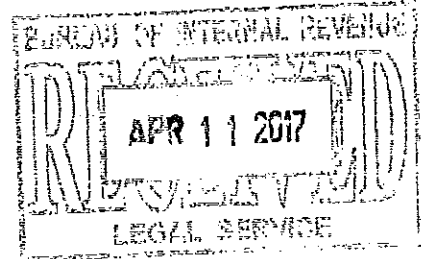
OFFICE OF THE DEPUTY GOVERNOR

SUPERVISION AND EXAMINATION SECTOR

07 April 2017

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**ATTY. MARISSA O. CABREROS**  
Director III/Assistant Commissioner  
Bureau of Internal Revenue (BIR)  
BIR National Office Building  
Agham Road, Diliman, Quezon City



Dear Atty. Cabreros:

We are pleased to provide you with the list of newly approved PERA Unit Investment Trust Funds (UITFs) namely:

Name of Bank	Name of Fund	Sub-Type	Detailed Type of Fund	Denomination	Date of BSP Approval
Metropolitan Bank and Trust Company	Metrobank PERA Money Market Fund	Money Market	PERA-Money Market	Peso	3/28/2017
	Metrobank PERA Bond Fund	Bond	PERA- Bond	Peso	3/28/2017
	Metrobank PERA Equity Fund	Equity	PERA- Equity	Peso	3/28/2017

As agreed with BSP representatives present at the meeting held at the BIR offices on 23 November 2016, the BSP shall provide the BIR with names and relevant details of BSP-approved/accredited PERA investment products as and when they are approved/accredited.

We look forward to the BIR's issuance of a Revenue Memorandum Circular confirming the tax exempt status of the aforementioned BSP-approved PERA UITFs..

Very truly yours,

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*Nestor A. Ispenilla, Jr.*  
NESTOR A. ISPENILLA, JR.  
Deputy Governor

